



COST and PLUS Calculation Worksheet 2009-2010

<p>NOTE: Maximum borrowing eligibility: If you are the parent of a dependent student, you are eligible to borrow a Federal PLUS loan up to the Standard Budget (calculate your total budget using column at right) minus other aid received (Section 3 below). This means you may choose to pay your FAFSA's expected family contribution and any additional need not covered, with your own resources or through a parent PLUS loan.</p> <p>Calculate your costs and the amount of PLUS here if you decide to borrow. Your student's Section 3 information can be found in their most recent Award Letter. Always exclude work study from your calculation. A work study award is an eligibility to work and get paid through a regular paycheck. Proceeds are not applied to your student's tuition account balance due.</p>	<p style="text-align: center;"><u>Standard Budget</u></p> <ul style="list-style-type: none"> ➤ Tuition and Estimated Fees 27400 ➤ Books and Supplies (1800) 1800 ➤ Room and Board Off-campus (6976) ➤ On-campus (max 9500) ➤ Personal Expenses 2000 ➤ Transportation 800 ➤ Total Budget (between 38,976 and 41,500) *Computer Allowance (Design students add 3000) <p style="text-align: center;">Total Budget for your student</p>	<p><u>Amount</u></p>
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Section 1 - Annual Direct Costs	Amount	Section 3 - Annual Resources	Amount
Tuition (12 to 18 credit hours)	27,000	Pell Grant	
Comprehensive Fee	350	Federal SEOG	
Lab Fees (Section 2 below)		Washington State Need Grant	
Meal Plan (Commuter)		Cornish Grant for Washington Resident	
Parking Permits (add 600)		Nellie Scholarship	
Health Insurance (add 726)		Department Scholarship	
Residence Hall (add 5900)		Other	
Residence Meal Plan (add **2400 or 3000 or 3600)			
Total Cost			
**Music and Dance Student Meal Plan		Federal Stafford Subsidized and Unsubsidized	X.98 =
		Federal Parent Loan(s) PLUS: (Biological parents, and stepparent whose information is on the FAFSA, may apply for separate PLUS)	X.96 =
Section 2 - Estimated Lab Fee Table		Student Private Educational Loan; (More expensive - should be used as a last resort)	
Art (add 500)		Total Resources	
Dance (add 260)			
		Section 4 - Annual Balance Due Calculation	
Design (add 500)		Total Cost (Section 1)	
Music (add 875)		Minus Total Resources (Section 3)	
Performance Production (add 300)		Equals Total Balance Due	
Theatre (add 400)			
		Section 5 - PLUS Calculation (balance payment with PLUS)	
		Total Balance Due	
		Add Loan Fee <small>(Balance Due X1.042 will produce slight overage)</small>	
		PLUS Loan Request	

Confused or need help? Contact your Financial Aid Advisors below

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