

Cost and Loan Calculation Worksheet

Use this worksheet to calculate your costs and the amount of PLUS or Private loans (if you decide to borrow) or payments needed. Refer to your enclosed Award Letter to complete the Annual Resources in Section 3. **Always exclude work study (see page 2) from your calculation.**

Maximum borrowing eligibility: Families are eligible to borrow a Parent PLUS or Student Private loan up to the Standard Budget (calculate your total budget using column at right) minus other aid received (Section 3 below). This means you may choose to pay your FAFSA's expected family contribution and any additional need not covered by other financial aid with your own resources or through a loan.

Standard Budget

Tuition and Estimated Fees	29150
Books and Supplies	+1800
Room and Board (Off-campus 7650) (On-campus max 8300)	+
Personal Expenses	+2000
Transportation	+ 800
*Computer Allowance (Design students add 3000)	+
Total Budget	

Section 1 - Annual Direct Costs		Amount	Section 3 - Annual Resources		Amount
Tuition (12 to 18 credit hours)		28750	Federal Stafford Subsidized and Unsubsidized		
Comprehensive Fee		350	Minus Stafford Loan fees (multiply total loan amount x .01)		-
Estimated Lab Fees (See Section 2 below)		+	Pell Grant		+
Residence Hall (add 5900)		+	Federal SEOG		+
Residence Meal Plan (Music & Dance add 2200, all others add 2400 or 3000 depending on plan selected)		+	Washington State Need Grant		+
Parking Permit (add 600)		+	Institutional Grant		+
Health Insurance (add 750)		+	Institutional Scholarship		+
Total Costs			Department Scholarship		+
			Other		+
			Other		+
			Total Student Resources		
Section 2 - Estimated Annual Lab Fee Table			Section 4 - Annual Balance Due Calculation		
Art (add 700)			Total Cost (Section 1)		
Dance (add 300)			Minus Total Student Resources (Section 3)		-
Design (add 600)			Equals Total Balance Due		
Music (add 1200)					
Performance Production (add 300)			Section 5 - Options to Cover Balance Due		
Theatre (add 300)			Parent PLUS Loan Request (to pay balance in full, multiply Total Balance Due x 1.042 for lender fees)		
			and/or		
			Private Educational Loan (less favorable rates and terms; use as a last resort)		
			and/or		
			Tuition Payment Plan (Total Balance Due will be divided into 10 equal monthly installments to be paid starting in July)		