

Cornish College of the Arts

Tuition Refund Schedule and Policies

2011-2012 Academic Year

Students withdrawing from courses completely or withdrawing from courses to part-time levels may be eligible for a tuition refund. Tuition refunds are based on the date of withdrawal (see refund schedule below); specifically, the date the Registrar signs the withdrawal form. This refund schedule is for Tuition and Fees only – please refer to your housing contract for refund policy related to Housing and Meal Plan charges.

Lack of attendance does not constitute a withdrawal nor does lack of attendance cancel the student's financial obligation to the college.

All new student registrations are secured with a \$250.00 tuition deposit (new students pay this in advance). This deposit is non-refundable and will be deducted from any refund the student may receive.

► **FINANCIAL AID RECACULATION**. Students with financial aid, who withdraw from courses after the refund period is over, will be required by Federal Regulation to repay portions of their grants and loans back to the government. This payment is due at the time of withdrawal. This requirement is enforced for the first 60% of each semester. If you are withdrawing and have financial aid, please see the Business / Student Accounts Manager prior to withdrawing.

INSTITUTIONAL REFUND SCHEDULE

Fall 2011

Last day to receive a 100% refund	Tuesday, September 6, 2011
Last day to receive a 75% refund	Friday, September 9, 2011
Last day to receive a 50% refund	Friday, September 16, 2011

► **Financial Aid Recalculation Ends** November, 11th, 2011

NO REFUNDS WILL BE GIVEN AFTER SEPTEMBER 16th 2011

Spring 2012

Last day to receive a 100% refund	Tuesday, January 17, 2012
Last day to receive a 75% refund	Friday, January 20, 2012
Last day to receive a 50% refund	Friday, January 27, 2012

► **Financial Aid Recalculation Ends** March 25, 2012

NO REFUNDS WILL BE GIVEN AFTER JANUARY 27th, 2012

Students who have withdrawn under exceptional circumstances may petition for a full or partial refund. Exceptional circumstances must be carefully documented for a "Refund Petition". Refund Petitions are available by appointment with the Business / Student Accounts Manager. The petition must be filed with the Student Accounts Office by the LAST DAY OF THE EIGHTH (8TH) WEEK of the semester for which the student is petitioning.

Return and Repayment of Financial Aid Funds

Return of Refunds

Refunds, as defined by the amount of unearned institutional charges that must be returned to financial aid program after a student's withdrawal, will be returned to the appropriate funding sources in the following order:

- 1) Federal Title IV funds
- 2) Washington State Funds
- 3) Outside funding agencies / outside scholarships
- 4) Cornish College of the Arts, Scholarship fund
- 5) Student

Repayment

Repayments, as defined by the unearned amount of financial aid disbursement (received directly, by the student due to a credit balance with financial aid) that must be paid back, by the student, to the funding agency. The funds are "unearned" when either a student withdraws from the program and/or it is determined that the disbursement is in excess of the living expenses the student could have reasonably incurred while still enrolled.

Repayments from financial aid recipients back to financial aid programs, must be distributed as follows:

- 1) Federal Perkins Loan
- 2) Federal Pell Grant
- 3) FSEOG
- 4) Other SFA programs
- 5) Other Federal, State, Private and institutional sources

WASHINGTON STATE NEED GRANT REPAYMENT POLICY

The Washington State Higher Education Coordinating Board has instituted a grant repayment policy for students withdrawing before the fiftieth percentile of the semester for which a grant was awarded, and for those attending the full semester but earning no credit hours. The grant repayment policy as applicable at Cornish College of the Arts is as follows:

A student with a semester State Need Grant Award who attends less than the fiftieth percentile of the semester will be considered to have an unearned grant equal to the percentile of non-attendance and will be responsible to repay 50% of the unearned portion of the grant to the Washington State Higher Education Coordinating Board.