



ACCEPTANCE OF LOANS 2011-2012

The return of this form is required for loan funds disbursement into your student account. The Financial Aid Office cannot release funds until all documents are received and your financial aid file is complete.

<p>INSTRUCTIONS</p> <p>1. For new Stafford and PLUS borrowers at Cornish: After you receive your Award Letter, complete and e-sign your federal Stafford and PLUS loan Master Promissory Notes using your FAFSA Personal Identification Numbers (PINS).</p> <p>2. For all borrowers at Cornish: Complete this form, selecting the appropriate box to the right of each of the loan types offered in your enclosed Award Letter. Parents who wish to borrow a Federal PLUS Loan must make a request for a specific amount in the box immediately to the right.</p> <p>3. Return this completed form as soon as possible and no later than June 30th, 2011 to: Financial Aid Office Cornish College of the Arts 1000 Lenora Street Seattle, WA 98121</p> <p><i>If faxing the application to 206.726.5109, please indicate the student name on your cover page.</i></p>	<div style="background-color: #e0e0e0; padding: 2px;">STUDENT INFORMATION</div> <hr/> <div style="display: flex; justify-content: space-between;"> Last First Middle SSN </div> <hr/> <div style="border: 1px solid black; padding: 2px; margin-bottom: 5px;"> Select an option below for each loan type in your award: </div> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; vertical-align: top; padding: 5px;"> <p>PLUS (Parent) Loan:</p> <p><u>PLUS Fee Calculation</u> for an approximate gross amount needed:</p> <p>To get enough proceeds to cover your .0250 loan fee, divide amount desired by .975</p> <p>Example: if you need \$5000 $5000 / .975 =$ \$5128</p> <p>Parent PLUS LOAN request:</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <p>New Parent Borrowers: Complete a PLUS Master Promissory Note (MPN) in the LOAN segment of your Compass Account Financial Aid tab.</p> </td> <td style="width:50%; vertical-align: top; padding: 5px;"> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; vertical-align: top;"> <p>STAFFORD Subsidized LOAN:</p> <input type="checkbox"/> Accept <input type="checkbox"/> Decline <input type="checkbox"/> Decrease to: _____</td> <td style="width:50%; vertical-align: top;"> <p>STAFFORD Unsubsidized LOAN:</p> <input type="checkbox"/> Accept <input type="checkbox"/> Decline <input type="checkbox"/> Decrease to: _____</td> </tr> </table> <p>New Student Borrowers: Complete a Stafford Master Promissory Note (MPN) in the LOAN segment of your Compass Account Financial Aid tab.</p> </td> </tr> <tr> <td style="vertical-align: top; padding: 5px;"> <p>PRIVATE LOAN:</p> <input type="checkbox"/> Accept <input type="checkbox"/> Decline <input type="checkbox"/> Revise to: _____</td> <td style="vertical-align: top; padding: 5px;"> <p>If you are a student who wants to apply for a private loan that is not offered on your award letter, please visit your private lender website or your Compass Account Financial Aid tab to view a national list of lender participants. You may also contact the Financial Aid Office for assistance at 206. 315.5797.</p> </td> </tr> </table>	<p>PLUS (Parent) Loan:</p> <p><u>PLUS Fee Calculation</u> for an approximate gross amount needed:</p> <p>To get enough proceeds to cover your .0250 loan fee, divide amount desired by .975</p> <p>Example: if you need \$5000 $5000 / .975 =$ \$5128</p> <p>Parent PLUS LOAN request:</p> <div style="border: 1px solid black; height: 20px; width: 100%;"></div> <p>New Parent Borrowers: Complete a PLUS Master Promissory Note (MPN) in the LOAN segment of your Compass Account Financial Aid tab.</p>	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%; vertical-align: top;"> <p>STAFFORD Subsidized LOAN:</p> <input type="checkbox"/> Accept <input type="checkbox"/> Decline <input type="checkbox"/> Decrease to: _____</td> <td style="width:50%; vertical-align: top;"> <p>STAFFORD Unsubsidized LOAN:</p> <input type="checkbox"/> Accept <input type="checkbox"/> Decline <input type="checkbox"/> Decrease to: _____</td> </tr> </table> <p>New Student Borrowers: Complete a Stafford Master Promissory Note (MPN) in the LOAN segment of your Compass Account Financial Aid tab.</p>	<p>STAFFORD Subsidized LOAN:</p> <input type="checkbox"/> Accept <input type="checkbox"/> Decline <input type="checkbox"/> Decrease to: _____	<p>STAFFORD Unsubsidized LOAN:</p> <input type="checkbox"/> Accept <input type="checkbox"/> Decline <input type="checkbox"/> Decrease to: _____	<p>PRIVATE LOAN:</p> <input type="checkbox"/> Accept <input type="checkbox"/> Decline <input type="checkbox"/> Revise to: _____	<p>If you are a student who wants to apply for a private loan that is not offered on your award letter, please visit your private lender website or your Compass Account Financial Aid tab to view a national list of lender participants. You may also contact the Financial Aid Office for assistance at 206. 315.5797.</p>
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| | **PARENT INFORMATION** --- Last First Middle SSN --- Permanent Address City State Zip --- (____) _____ - _____ Home phone (____) _____ - _____ Cellular phone _____ @ _____ Email Address --- **Relationship to student:** Father Mother **Are you a U.S. Citizen?** Yes No **Are you an eligible non-citizen?** Yes No: **Alien Registration No.** _____ |
| | **PLEASE CHECK IF APPLICABLE:** I wish to decline all loans offered on my award letter I do not intend to enroll at Cornish College of the Arts. Please cancel all financial aid and close my file. |

REQUIRED SIGNATURES

Signatures below authorize Cornish College of the Arts to disburse all Federal Stafford, Parent PLUS and/or Private Educational Loan funds by Electronic Funds Transfer (EFT) into the tuition account of the student named above. If applicable: Signatures below further authorize the Student Account Office to release any excess PLUS loan funds via direct deposit to an account designated by the student. Signatures below confirm that the information contained in this application is complete and accurate to the best of our knowledge.

Student Signature	Date
Parent Signature	Date