ACCEPTANCE OF LOANS 2010-2011

The return of this form is required for loan funds disbursement into your student account. The Financial Aid Office cannot release funds until all documents are received and your financial aid file is complete.

INSTRUCTIONS

1. ***For new Stafford and PLUS borrowers at Cornish:*** After you receive your Award Letter, complete and
2. e-sign your federal Stafford and PLUS loan Master Promissory Notes using your FAFSA Personal Identification Numbers (PINS).

3. ***For all borrowers at Cornish:*** Complete this form, selecting the appropriate box to the right of each of the loan types offered in your enclosed Award Letter. **Parents who wish to borrow a Federal PLUS Loan** must make a request for a specific amount in the box immediately to the right.

4. **Return this completed form as soon as possible and no later than June 30th, 2010 to**:

   Financial Aid Office
   Cornish College of the Arts
   1000 Lenora Street
   Seattle, WA 98121

   If faxing the application to 206.726.5109, please indicate the student name on your cover page.

STUDENT INFORMATION

_____ _____ / _____ / _____
Last First Middle SSN

Select an option below for each loan type in your award:

PLUS Fee Calculation for an approximate gross amount needed:

To get enough proceeds to cover your loan fee, multiply amount desired by **1.042**

Example: if you need $5000
X 1.042
$5210

Parent PLUS LOAN request:

New Parent Borrowers ONLY:
Complete a PLUS Master Promissory Note (MPN) at
https://dlenote.ed.gov/empn/index.jsp

STAFFORD Subsidized LOAN:
☐ Accept
☐ Decline
☐ Decrease to: _____

STAFFORD Unsubsidized LOAN:
☐ Accept
☐ Decline
☐ Decrease to: _____

New Student Borrowers and Current Students whose lenders no longer provide Stafford Loans (Bank of America, US Bank, Key Bank, Wells Fargo):
Complete a Stafford Master Promissory Note (MPN) at
https://dlenote.ed.gov/empn/index.jsp

PRIVATE LOAN:
☐ Accept
☐ Decline
☐ Revise to: _____

If you are a student who wants to apply for a private loan that is not offered on your award letter, please visit your private lender website, our website at
http://www.cornish.edu/financial_aid/apply/
or contact the Financial Aid Office at
206. 315.5797.

PARENT INFORMATION

_____ _____ / _____ / _____
Last First Middle SSN

_____
Permanent Address City State Zip

(_____) _____-_____ (_____) _____-_____ _____@_____
Home phone Cellular phone Email Address

Relationship to student: ☐ Father ☐ Mother **Are you a U.S. Citizen?** ☐ Yes ☐ No
Are you an eligible non-citizen? ☐ Yes ☐ No: **Alien Registration No.** _____

PLEASE CHECK IF APPLICABLE:

☐ I wish to decline all loans offered on my award letter
☐ I do not intend to enroll at Cornish College of the Arts. Please cancel all financial aid and close my file.

REQUIRED SIGNATURES

Signatures below authorize Cornish College of the Arts to disburse all Federal Stafford, Parent PLUS and/or Private Educational Loan funds by Electronic Funds Transfer (EFT) into the tuition account of the student named above. If applicable: Signatures below further authorize the Student Account Office to release any excess PLUS loan funds via direct deposit to an account designated by the student. Signatures below confirm that the information contained in this application is complete and accurate to the best of our knowledge.

_____ _____
Student Signature Date

_____ _____
Parent Signature Date

Cornish College of the Arts
Financial Aid Office
1000 Lenora Street
Seattle, WA 98121 Fax: 206.726.5109

Jay Davis, Loan Officer 206.315.5797
Laurie Barker 206.726.5035
Anjilee Denk 206.726.5014
Office Hours: 8:00 AM to 5 PM PT